Alberta Treasury
Economic Bulletin

ECONOMIC STATISTICS RELEASED DURING THE WEEK OF APRIL 25 TO APRIL 28, 2000

	Reference Period	Month/Previous Month	Month'00/ Month'99	Comments
Retail Sales ($millions)	February			
Alberta	2,561	-0.5%	7.7%	In February, Alberta retail sales fell by 0.5% from January, compared to a fall of 1.1% for Canada as a whole. Alberta's growth in retail sales, year over year (7.7%), is stronger than for the country as a whole (4.9%). Alberta has the highest level of per capita retail sales among provinces, a full 16.9% higher than its closest rival.
Canada	22,273	-1.1%	4.9%	
Average Weekly Earnings (S.A.)	February			
Alberta	636.51	0.2%	2.8%	In February, average weekly earnings (AWE) in Alberta rose by 0.2% from January. It remains the third highest level among provinces, behind Ontario and B.C.
Canada	622.42	0.4%	2.8%	
Gross Domestic Product United States (US$ 1996 billions)	1Q, 2000 9,156.6	1.3[a]%	5.0[b]%	US economic activity continued to grow at a strong pace in the 1Q 2000 with a 1.3% gain from the previous quarter. This represents an extremely strong 5.4% at annual rates. However, this is down somewhat from a blistering 7.3% rate in the fourth quarter of 1999.
Gross Domestic Product ($ millions)	February 766,805	-0.4%	3.8%	Canadian GDP at factor cost fell for the first time in 19 months. This fall was broad based, (17 of 22 major industry groups), but was led by automotive production (-6.5%). GDP, on a year over year basis, was up a sizeable 3.8%.

[a]From 4Q, 1999
[b]From 1Q, 1999